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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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Issued Pursuant to Sections 1047.22(i) and 1047.85(a)

Vol. X, No. 9

CURRENT SERIAL REQUIRED

September 1966

AUGUST UNIFORM PRICE \$5.07

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in August 1966 will receive a minimum uniform price of \$5.07 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.5 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.07 price for August 1966 is 15 cents above the July 1966 price, and 93 cents above the August 1965 price.

PRODUCER RECEIPTS AND UTILIZATION

There were 826 approved producers who shipped 22,243,895 pounds of milk to the Fort Wayne market during August 1966 of which 15,954,868 pounds or 71.7% was utilized in Class I by 14 pooled handlers. Class I utilization was up 3.31% from July. On a volume basis, production was up 1.3% and Class I utilization of producer milk was up 6.15% from July 1966.

SEPTEMBER CLASS I PRICE \$5.60

The August basic formula price of \$4.26 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.14 to establish the Fort Wayne Class I price for September. This price of \$5.60 is 21 cents more than the August Class I price.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced September 12, 1966)

The Market Administrator announced the following estimated utilization percentages for the month of August for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim	72%	28%
Butterfat	68%	32%

SEPTEMBER UNIFORM PRICE TO INCLUDE "LOUISVILLE PLAN" PAY BACK

\$53,891.62 from "Louisville Plan" money will be added to the pool value of producer milk in computing the blend price for each of the months of September, October, and November. Interest of \$2,499.41 was earned on the money withheld in May and June and is included in the above figure. The deduction provision was suspended for April 1966.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>August 1966</u> <u>Reported</u>		<u>August 1965</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	12,849,342	445,446	14,017,832	489,987
Regular Skim Milk	256,018	1,055	269,409	1,288
2% Skim Milk	2,353,839	48,272	1,911,587	38,467
Buttermilk	143,496	1,503	170,797	2,448
Flavored Milk	145,880	5,126	201,024	6,628
Flavored Drink	259,784	5,433	239,472	4,767
Cream Mixtures	181,090	21,646	208,685	24,721
Light Cream	3,413	700	4,553	932
Heavy Cream	13,103	4,494	15,475	5,349
Sour Cream	25,776	4,618	28,775	5,355
Sub Total	16,231,741	538,293	17,067,609	579,942
Plus Unaccounted For	11,196	1,986	13,247	4,959
Gross Total Class I Milk	16,242,937	540,279	17,080,856	584,901
Less Other Source Receipts	282,447	11,740	1,797,441	58,675
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	5,622	2	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,954,868</u>	<u>528,537</u>	<u>15,283,415</u>	<u>526,226</u>
 <u>CLASS II MILK</u>				
Sales to Nonpool Plants	5,612,806	234,586	4,303,942	174,220
Class II Production	5,052,634	76,323	1,074,905	33,715
Dumped or Livestock Feed	91,084	1,383	103,647	1,377
Ending Inventory	1,920,924	69,401	1,670,392	62,677
Class II Shrinkage	195,825	11,082	234,664	8,916
Gross Total Class II Milk	12,873,273	392,775	7,387,550	280,905
Less Other Source Receipts	4,752,255	72,906	166,621	14,869
Less Overages	795	111	10	10
Less Beginning Inventory	1,831,196	68,076	1,383,043	50,714
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,289,027</u>	<u>251,682</u>	<u>5,837,876</u>	<u>215,312</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>22,243,895</u>	<u>780,219</u>	<u>21,121,291</u>	<u>741,538</u>

MISCELLANEOUS INFORMATION

	<u>August</u> <u>1966</u>	<u>August</u> <u>1965</u>	<u>August</u> <u>1964</u>
Daily Class I Milk (Lbs.)	523,966	550,995	509,864
Current Month Compared With:		- 4.9%	+ 2.8%
Production per Farm per Day	869	803	718
Current Month Compared With:		+ 8.2%	+ 21.0%
Gross Class I Milk to Producer Milk	73.02%	80.87%	75.88%
Pool Value of Producer Milk	\$1,116,317	\$879,757	\$842,062
Value of Producer Milk per Farm	\$1,351	\$1,037	\$900
Butter-Skim Powder Price	\$4.10	\$3.16	\$3.10
Wisconsin-Minnesota Plant Average	\$4.26	\$3.25	\$3.15

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II UNIFORM		BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
<u>1964</u>									
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
<u>1965</u>									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
<u>1966</u>									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60			.088		
Oct.		1.20	+ .12						

* "Louisville" plan in effect.

§ Weighted Average

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
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COMPUTATION OF UNIFORM PRICE
(Based on reports of 14 Handlers)
August 1966

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	15,954,868	3.3127	\$5.23080	\$ 834,566.50	71.73
Class II Producer Milk	<u>6,289,027</u>	4.002	4.62162	<u>290,654.61</u>	<u>28.27</u>
Total Producer Milk	22,243,895			\$1,125,221.11	100.00
Other Source Milk Priced					
Class I	<u>1,003</u>			<u>171.27</u>	
Total	22,244,898	3.5082		\$1,125,392.38	
Less: Location Adjustment to Handlers				9,248.35	
Add: Value of Overage				103.26	
Add: Value of Inventory Reclassified				<u>69.49</u>	
Total Pool Value				\$1,116,316.78	
Add: Location Differentials				13,719.08	
Less: Butterfat Adjustment to 3.5% Milk				1,547.48	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>9,129.68</u>	<u>Cwt.</u>
Adjusted Value				\$1,137,618.06	\$5.11406282
Less: Producer Settlement Fund Reserve				<u>9,801.73</u>	<u>.04406282</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,127,816.33</u>	<u>\$5.07</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	528,537	\$ 0.085	\$44,925.65
Class II	<u>251,682</u>	<u>0.084</u>	<u>21,141.29</u>
Total	780,219	\$ 0.085	\$66,066.94

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.07 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.085 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location differentials, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR AUGUST 1966

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.8575	3.70	\$5.2400	4.15	\$5.6225	4.60	\$6.0050
3.30	4.9000	3.75	5.2825	4.20	5.6650	4.65	6.0475
3.35	4.9425	3.80	5.3250	4.25	5.7075	4.70	6.0900
3.40	4.9850	3.85	5.3675	4.30	5.7500	4.75	6.1325
3.45	<u>5.0275</u>	3.90	5.4100	4.35	5.7925	4.80	6.1750
3.50	/ 5.07 /	3.95	5.4525	4.40	5.8350	4.85	6.2175
3.55	5.1125	4.00	5.4950	4.45	5.8775	4.90	6.2600
3.60	5.1550	4.05	5.5375	4.50	5.9200	4.95	6.3025
3.65	5.1975	4.10	5.5800	4.55	5.9625	5.00	6.3450

R. J. Connolly
Market Administrator

Date Announced:
September 13, 1966

